

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 2302 - HB 2402

February 3, 2018

SUMMARY OF BILL: Requires the Commissioner of the Department of Commerce and Insurance (DCI) to prepare a report outlining existing laws that establish fair debt buying practices in this state, if any, and include any recommendations for legislation to improve such practices. Requires the Commissioner to transmit the report electronically to the Governor and each member of the General Assembly no later than December 31, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The Commissioner will prepare and electronically transmit the proposed report utilizing existing resources of the DCI without an increased appropriation or reduced reversion.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- Requiring the Commissioner to prepare and electronically transmit the proposed report will not significantly impact jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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